

May 14, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

[Japanese GAAP]

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Scheduled date of Annual General Meeting of Shareholders: June 26, 2026
 Scheduled date of payment of dividend: June 11, 2026
 Scheduled date of filing of Annual Security Report: June 24, 2026
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results meeting: Yes (for analysts)

Note: The original disclosure in Japanese was released on May 14, 2026 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2026	32,459	10.7	3,911	22.7	4,018	23.1	2,622	7.3
Fiscal year ended Mar. 31, 2025	29,324	12.0	3,188	14.2	3,264	14.1	2,443	17.1

Note: Comprehensive income (million yen) Fiscal year ended Mar. 31, 2026: 2,989 (up 16.7%)

Fiscal year ended Mar. 31, 2025: 2,562 (up 11.6%)

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2026	106.07	-	16.6	16.7	12.0
Fiscal year ended Mar. 31, 2025	99.24	-	17.8	15.2	10.9

Reference: Equity in earnings of affiliates (million yen): Fiscal year ended Mar. 31, 2026: - Fiscal year ended Mar. 31, 2025: -

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2026	25,303	16,830	66.2	677.71
As of Mar. 31, 2025	22,909	14,828	64.4	596.97

Reference: Shareholders' equity (million yen) As of Mar. 31, 2026: 16,752 As of Mar. 31, 2025: 14,762

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2026	3,028	53	(1,040)	8,810
Fiscal year ended Mar. 31, 2025	1,757	(1,976)	(599)	6,742

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
Fiscal year ended Mar. 31, 2025	Yen -	Yen 0.00	Yen -	Yen 27.00	Yen 27.00	Million yen 670	% 27.2	% 4.9
Fiscal year ended Mar. 31, 2026	Yen -	Yen 11.00	Yen -	Yen 34.00	Yen 45.00	1,117	42.4	7.1
Fiscal year ending Mar. 31, 2027 (forecasts)	Yen -	Yen 15.00	Yen -	Yen 35.00	Yen 50.00		41.9	

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	34,300	5.7	4,150	6.1	4,200	4.5	2,950	12.5	119.34

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None
 2) Changes in accounting policies other than 1) above: None
 3) Changes in accounting-based estimates: None
 4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2026: 24,836,920 shares As of Mar. 31, 2025: 24,836,920 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2026: 118,019 shares As of Mar. 31, 2025: 107,568 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2026: 24,718,728 shares Fiscal year ended Mar. 31, 2025: 24,622,269 shares

Note: The Company's stock held by the Board Benefit Trust (BBT) is included in the number of treasury shares (107,600 shares as of March 31, 2026 and 97,200 shares as of March 31, 2025), and is deducted from the number of shares that is used to calculate the average number of shares outstanding during the period.

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2026	27,366	12.9	3,876	28.9	4,145	22.8	3,179	18.2
Fiscal year ended Mar. 31, 2025	24,231	18.6	3,008	43.4	3,374	54.5	2,689	66.6

	Earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended Mar. 31, 2026	128.62	-
Fiscal year ended Mar. 31, 2025	109.22	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2026	23,048	15,859	68.8	641.61
As of Mar. 31, 2025	20,433	13,664	66.9	552.55

Reference: Shareholders' equity (million yen) As of Mar. 31, 2026: 15,859 As of Mar. 31, 2025: 13,664

Note 1: The current financial report is not subject to audit by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promised by the Company regarding future performance. Actual results may differ materially from the forecasts. Please refer to "1. Overview of Results of Operations, (4) Outlook" on page 3 for forecast assumptions and notes of caution for usage.

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1. Overview of Results of Operations

(1) Results of Operations

Consolidated sales of the Japan System Techniques Group (Japan System Techniques Co., Ltd. (JAST) and its consolidated subsidiaries, hereafter “the Group”) during the fiscal year that ended in March 2026 were 32,459 million yen (up 10.7% year on year). Operating profit was 3,911 million yen (up 22.7% year on year), ordinary profit was 4,018 million yen (up 23.1% year on year), and profit attributable to owners of parent was 2,622 million yen (up 7.3% year on year).

Business segment performance was as follows.

(Digital transformation and system integration (DX&SI) business)

Segment sales increased 12.9% from one year earlier to 19,805 million yen and operating profit increased 12.3% to 3,186 million yen. Sales increased due to the receipt of many large-scale prime projects, particularly from companies in the telecommunications, finance/insurance/brokerage, and manufacturing industries.

(Package business)

Segment sales increased 17.3% from one year earlier to 6,895 million yen and operating profit increased 46.6% to 2,292 million yen. There were increases in sales of IT equipment and installation and support services involving the GAKUEN Series, a strategic university management system, and program products for BankNeo, an information systems integration package for financial institutions.

(Medical big data business)

Segment sales increased 11.2% from one year earlier to 3,503 million yen and operating profit increased 33.9% to 886 million yen. There were increases in sales of data utilization services, receipt inspection services, a cloud based health insurance claims management system for welfare public assistance, and other services. There was also an increase in profitability of K-SHIP Co., Ltd., which joined this segment in the previous fiscal year.

(Global business)

Segment sales decreased 18.1% from one year earlier to 2,254 million yen and there was an operating loss of 400 million yen (vs. operating loss of 61 million yen in the previous fiscal year). The number of orders received for SAP installation support services in Malaysia was lower than one year earlier.

(General and administrative expenses not allocated to a reportable segment)

Corporate general and administrative expenses increased 13.3% from one year earlier to 2,053 million yen.

(2) Financial Position

The balance of current assets at the end of the current fiscal year was 18,902 million yen, up 13.5% over the end of the previous fiscal year. This was mainly due to an increase in cash and deposits. The balance of non-current assets was 6,401 million yen at the end of the current fiscal year, up 2.2% over the end of the previous fiscal year. This was mainly due to an increase in retirement benefit asset.

The balance of current liabilities at the end of the current fiscal year was 6,201 million yen, up 2.4% over the end of the previous fiscal year. This was mainly due to decreases in contract liabilities and provision for bonuses, and increases in income taxes payable and provision for loss on construction contracts. The balance of non-current liabilities was 2,271 million yen at the end of the current fiscal year, up 12.3% over the end of the previous year. This was mainly due to an increase in asset retirement obligations.

The balance of total net assets was 16,830 million yen at the end of the current fiscal year, up 13.5% over the end of the previous fiscal year.

(3) Cash Flows

Cash and cash equivalents increased 2,067 million yen from 6,742 million yen at the beginning of the current fiscal year to 8,810 million yen at the end of the current fiscal year.

Cash flows by category were as follows.

Net cash provided by operating activities totaled 3,028 million yen, compared with 1,757 million yen provided in the previous fiscal year. This difference was mainly due to an increase in collection of receivables due to an increase in accounts receivable-trade and contract assets.

Net cash provided by investing activities totaled 53 million yen, compared with 1,976 million yen used in the previous fiscal year. This difference was mainly due to decreases in purchase of investment securities and payments of guarantee deposits.

Net cash used in financing activities totaled 1,040 million yen, compared with 599 million yen used in the previous fiscal year. This difference was mainly due to an increase in dividends paid.

Reference: Cash flow indicators

	FY3/22	FY3/23	FY3/24	FY3/25	FY3/26
Equity ratio (%)	58.9	61.8	63.2	64.4	66.2
Equity ratio based on market value (%)	101.9	128.3	222.4	195.6	193.2
Interest-bearing debt to cash flow ratio (years)	0.0	0.0	0.0	0.0	0.0
Interest coverage ratio (times)	1,009.9	1,730.2	4,733.2	221.8	351.3

Note: The above figures are calculated as follows.

Equity ratio: Shareholders' equity / Total assets

Equity ratio based on market value: Market capitalization / Total assets

Interest-bearing debt to cash flow ratio: Interest-bearing debt / Operating cash flows

Interest coverage ratio: Operating cash flows / Interest payments

* Market capitalization is calculated by multiplying the closing share price at the end of the period by the number of shares outstanding at the end of the period, excluding treasury shares.

* Interest-bearing debt is calculated using total loans-payable on the consolidated balance sheet.

* Interest payments use the amount of interest expenses paid stated on the consolidated statement of cash flows.

(4) Outlook

The Group recognizes that the business environment surrounding it remains uncertain due to prolonged geopolitical risks as well as rising raw material and labor costs. On the other hand, against the backdrop of a declining birthrate and aging population, a shrinking labor force, and changes in industrial structures, demand for business transformation is expected to expand over the medium to long term. In particular, demand is expected to grow for the advancement of DX, data utilization, and the use of generative AI in fields including education, healthcare, and finance.

Based on this recognition, the Group announced a new medium-term management plan (FY2026–FY2028) starting from the fiscal year ending March 31, 2027. The plan has been positioned as the first phase of transformation toward the long-term vision, “JAST VISION 2035,” which aims to achieve consolidated net sales of 100 billion yen by 2035. Under this medium-term management plan, the Group has designated the education and healthcare fields as company-wide central themes. Each business will work toward building a business portfolio that contributes to solving social issues and creating customer value in these fields.

In the DX&SI business, the Group will shift the structure of business operations from an SI framework for specific regions to a framework based on categories of solutions. At the same time, it will promote a transition from a contract development-centered business model to an offering business model that systematizes business process expertise and development assets. Through these initiatives, the Group aims to realize highly repeatable and scalable service offerings, while improving profitability and achieving sustainable business growth.

With respect to JAST brand products, the Group will strengthen its competitive advantages through research and development investment and the utilization of generative AI in products such as the GAKUEN Series, a strategic university management system, BankNeo, an information systems integration package for financial institutions, and JMICS, an automated inspection service for health insurance claims. At the same time, the Group will seek to expand market share and enhance customer lifetime value (LTV) by broadening service lineups leveraging its customer base. In addition, the Group will promote the expansion of synergies through cross-selling and the creation of new services by utilizing customer, human resource, and brand assets held by each business across the Group on an integrated basis.

At the same time, the Group will further strengthen investment in human resources, which serves as the source of growth. Through the training and recruitment of specialized personnel responsible for strategic areas, as well as the enhancement of organizational structures and evaluation systems, the Group will work to improve its ability to execute strategies. In addition, the Group will promote the integration of management and operational data and the utilization of generative AI in order to enhance operational efficiency and improve the accuracy of decision-making.

Through these initiatives, the Group aims to achieve profit growth exceeding sales growth. At the same time, it has positioned the establishment of an ROE level of 20% as an important management indicator. While balancing growth investments and shareholder returns, the Group will continue to pursue management with an awareness of the cost of capital.

For the fiscal year ending March 31, 2027, the first year of the first medium-term management plan, we forecast net sales of 34,300 million yen (up 5.7% year on year), operating profit of 4,150 million yen (up 6.1% year on year), ordinary profit of 4,200 million yen (up 4.5% year on year), and profit attributable to owners of parent of 2,950 million yen (up 12.5% year on year).

2. Basic Approach to the Selection of Accounting Standards

The Group will continue to prepare consolidated financial statements using generally accepted accounting principles in Japan for the time being to permit comparisons with prior years and with the financial data of other companies.

We will take suitable actions with regard to the application of International Financial Reporting Standards (IFRS) by taking into account associated factors in Japan and other countries.

3. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

	(Thousands of yen)	
	FY3/25	FY3/26
	(As of Mar. 31, 2025)	(As of Mar. 31, 2026)
Assets		
Current assets		
Cash and deposits	7,110,014	9,111,977
Notes and accounts receivable-trade, and contract assets	8,765,791	9,098,892
Merchandise and finished goods	100,632	111,721
Work in process	253,919	222,843
Raw materials and supplies	3,455	3,373
Securities	100,630	-
Other	323,497	374,415
Allowance for doubtful accounts	(10,752)	(20,909)
Total current assets	16,647,188	18,902,314
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,523,388	1,698,491
Accumulated depreciation	(743,767)	(889,410)
Buildings and structures, net	779,621	809,080
Land	142,361	142,361
Other	589,407	606,299
Accumulated depreciation	(419,281)	(479,388)
Other, net	170,126	126,910
Total property, plant and equipment	1,092,109	1,078,353
Intangible assets		
Goodwill	229,090	160,373
Customer-related intangible assets	39,355	-
Software	118,608	283,256
Software in progress	190,982	3,318
Other	7,704	7,704
Total intangible assets	585,742	454,653
Investments and other assets		
Investment securities	1,667,447	1,704,748
Retirement benefit asset	822,076	1,066,638
Deferred tax assets	686,799	668,132
Long-term time deposits	200,000	200,000
Guarantee deposits	1,001,453	1,010,107
Other	247,067	261,627
Allowance for doubtful accounts	(40,247)	(43,104)
Total investments and other assets	4,584,597	4,868,150
Total non-current assets	6,262,449	6,401,156
Total assets	22,909,637	25,303,471

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	FY3/26 (As of Mar. 31, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,509,040	1,579,180
Short-term borrowings	2,167	-
Current portion of long-term borrowings	11,100	11,100
Income taxes payable	688,159	824,161
Contract liabilities	725,130	505,317
Provision for bonuses	1,624,259	1,498,990
Provision for bonuses for directors (and other officers)	141,899	146,876
Provision for loss on construction contracts	617	114,453
Asset retirement obligations	-	79,133
Other	1,355,616	1,442,714
Total current liabilities	6,057,990	6,201,929
Non-current liabilities		
Long-term borrowings	54,860	43,760
Provision for share awards for directors (and other officers)	59,037	100,622
Provision for retirement benefits for directors (and other officers)	1,600	2,200
Retirement benefit liability	1,112,082	1,017,643
Asset retirement obligations	289,104	573,243
Deferred tax liabilities	24,917	9,349
Other	481,364	524,230
Total non-current liabilities	2,022,966	2,271,050
Total liabilities	8,080,956	8,472,980
Net assets		
Shareholders' equity		
Share capital	1,535,409	1,535,409
Capital surplus	1,702,732	1,702,732
Retained earnings	10,963,987	12,642,585
Treasury shares	(60,176)	(101,491)
Total shareholders' equity	14,141,953	15,779,236
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	135,698	136,788
Foreign currency translation adjustment	388,053	501,804
Remeasurements of defined benefit plans	97,098	334,376
Total accumulated other comprehensive income	620,850	972,969
Non-controlling interests	65,876	78,284
Total net assets	14,828,680	16,830,491
Total liabilities and net assets	22,909,637	25,303,471

(2) Consolidated Statements of Income and Comprehensive Income**Consolidated Statement of Income**

(Thousands of yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Net sales	29,324,949	32,459,270
Cost of sales	21,052,520	22,898,999
Gross profit	8,272,429	9,560,270
Selling, general and administrative expenses	5,084,039	5,648,933
Operating profit	3,188,390	3,911,337
Non-operating income		
Interest income	29,717	40,641
Dividend income	10,664	10,608
Gain on redemption of securities	-	18,673
Rental income	4,561	3,362
Commission income	1,479	1,427
Foreign exchange gains	3,992	9,637
Subsidy income	34,589	24,609
Other	10,110	12,490
Total non-operating income	95,116	121,450
Non-operating expenses		
Interest expenses	7,924	8,141
Provision of allowance for doubtful accounts	-	2,713
Commission expenses	759	749
Consumption tax differences	895	2,036
Loss on retirement of non-current assets	9,074	46
Other	760	445
Total non-operating expenses	19,415	14,133
Ordinary profit	3,264,090	4,018,654
Impairment losses	-	296,841
Loss on valuation of investment securities	-	26,843
Total extraordinary losses	-	323,685
Profit before income taxes	3,264,090	3,694,969
Income taxes-deferred	947,868	1,161,041
Income taxes-current	(136,099)	(99,979)
Total income taxes	811,768	1,061,062
Profit	2,452,322	2,633,906
Profit attributable to non-controlling interests	8,868	11,899
Profit attributable to owners of parent	2,443,453	2,622,007

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Profit	2,452,322	2,633,906
Other comprehensive income		
Valuation difference on available-for-sale securities	(22,677)	1,090
Foreign currency translation adjustment	232,022	117,640
Remeasurements of defined benefit plans, net of tax	(99,400)	237,277
Total other comprehensive income	109,944	356,009
Comprehensive income	2,562,266	2,989,915
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	2,547,056	2,974,126
Comprehensive income attributable to non-controlling interests	15,210	15,789

(3) Consolidated Statement of Changes in Equity

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,535,409	1,702,732	9,079,131	(175,947)	12,141,325
Changes during period					
Dividends of surplus			(558,597)		(558,597)
Profit attributable to owners of parent			2,443,453		2,443,453
Purchase of treasury shares					-
Disposal of treasury shares				115,771	115,771
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,884,856	115,771	2,000,627
Balance at end of period	1,535,409	1,702,732	10,963,987	(60,176)	14,141,953

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	158,376	162,373	196,499	517,248	53,533	12,712,107
Changes during period						
Dividends of surplus						(558,597)
Profit attributable to owners of parent						2,443,453
Purchase of treasury shares						-
Disposal of treasury shares						115,771
Net changes in items other than shareholders' equity	(22,677)	225,680	(99,400)	103,602	12,342	115,944
Total changes during period	(22,677)	225,680	(99,400)	103,602	12,342	2,116,572
Balance at end of period	135,698	388,053	97,098	620,850	65,876	14,828,680

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,535,409	1,702,732	10,963,987	(60,176)	14,141,953
Changes during period					
Dividends of surplus			(943,408)		(943,408)
Profit attributable to owners of parent			2,622,007		2,622,007
Purchase of treasury shares				(59,007)	(59,007)
Disposal of treasury shares				17,691	17,691
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,678,598	(41,315)	1,637,282
Balance at end of period	1,535,409	1,702,732	12,642,585	(101,491)	15,779,236

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	135,698	388,053	97,098	620,850	65,876	14,828,680
Changes during period						
Dividends of surplus						(943,408)
Profit attributable to owners of parent						2,622,007
Purchase of treasury shares						(59,007)
Disposal of treasury shares						17,691
Net changes in items other than shareholders' equity	1,090	113,751	237,277	352,119	12,408	364,527
Total changes during period	1,090	113,751	237,277	352,119	12,408	2,001,810
Balance at end of period	136,788	501,804	334,376	972,969	78,284	16,830,491

(4) Consolidated Statement of Cash Flows

	(Thousands of yen)	
	FY3/25	FY3/26
	(Apr. 1, 2024 – Mar. 31, 2025)	(Apr. 1, 2025 – Mar. 31, 2026)
Cash flows from operating activities		
Profit before income taxes	3,264,090	3,694,969
Depreciation	175,435	211,340
Amortization of software	39,448	73,683
Amortization of goodwill	47,858	50,344
Amortization of customer-related intangible assets	22,488	24,499
Impairment losses	-	296,841
Increase (decrease) in provision for bonuses	310,084	(125,812)
Decrease (increase) in retirement benefit asset	65,612	(244,562)
Increase (decrease) in retirement benefit liability	19,739	(97,406)
Interest and dividend income	(40,382)	(51,250)
Interest expenses	7,924	8,141
Decrease (increase) in accounts receivable-trade, and contract assets	(1,459,124)	(267,021)
Increase (decrease) in contract liabilities	203,272	(220,949)
Decrease (increase) in inventories	(726)	20,068
Increase (decrease) in trade payables	60,908	59,461
Loss (gain) on redemption of securities	-	(18,673)
Loss (gain) on valuation of investment securities	-	26,843
Other, net	(51,597)	588,112
Subtotal	2,665,032	4,028,631
Interest and dividends received	34,813	51,250
Interest paid	(7,924)	(8,619)
Income taxes paid	(934,364)	(1,042,977)
Net cash provided by (used in) operating activities	1,757,556	3,028,283
Cash flows from investing activities		
Decrease (increase) in time deposits	(41,706)	95,345
Purchase of property, plant and equipment	(116,672)	(61,296)
Proceeds from sale of property, plant and equipment	10,362	12
Purchase of software	(184,891)	(46,254)
Purchase of investment securities	(1,141,895)	(32,161)
Loan advances	(29,614)	-
Proceeds from collection of loans receivable	26,382	2,325
Proceeds from redemption of investment securities	-	100,000
Payments of guarantee deposits	(509,279)	(10,234)
Proceeds from refund of guarantee deposits	10,646	2,195
Other, net	-	3,104
Net cash provided by (used in) investing activities	(1,976,668)	53,034
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,167	(2,237)
Repayments of lease liabilities	(27,566)	(21,476)
Repayments of long-term borrowings	(12,480)	(11,100)
Dividends paid	(558,597)	(943,408)
Purchase of treasury shares	-	(59,007)
Dividends paid to non-controlling interests	(2,868)	(3,380)
Net cash provided by (used in) financing activities	(599,345)	(1,040,611)
Effect of exchange rate change on cash and cash equivalents	46,164	26,570
Net increase (decrease) in cash and cash equivalents	(772,292)	2,067,277
Cash and cash equivalents at beginning of period	7,515,186	6,742,894
Cash and cash equivalents at end of period	6,742,894	8,810,172

(5) Notes to Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Reclassifications

“Payments into time deposits” and “Proceeds from withdrawal of time deposits” were previously presented separately in the prior-period consolidated statement of cash flows. To more accurately reflect actual transaction conditions, JAST has changed the presentation method and presented these items at net amount as “Decrease (increase) in time deposits” starting from the current fiscal year. The prior-period consolidated statement of cash flows are restated to conform to the current-period presentation.

“Payments into time deposits” (-902,191 thousand yen) and “Proceeds from withdrawal of time deposits” (860,485 thousand yen) shown in the prior-period consolidated statement of cash flows were reclassified as “Decrease (increase) in time deposits” (-41,706 thousand yen).

Notes to Consolidated Statement of Income

1. Impairment losses

The Group recorded impairment losses for the following asset groups.

Location	Purpose of use	Class	Impairment losses (Thousands of yen)
Malaysia	Other	Goodwill	22,723
	Business use	Customer-related intangible assets	18,374
	Business use	Buildings and structures	199,517
	Business use	Other property, plant and equipment	38,199
	Business use	Software	5,474
China	Business use	Buildings and structures	11,643
	Business use	Other property, plant and equipment	908

The Group’s assets, in principle, are grouped by business segment for assessing impairment losses.

At consolidated subsidiaries including Virtual Calibre SDN. BHD., Virtual Calibre MSC SDN. BHD., Virtual Calibre Consulting SDN. BHD., and GuiLin Anxin Software Co., Ltd., earnings are no longer expected to recover due to the deterioration of the business environment and other factors. Accordingly, with respect to the asset groups related to these businesses, the carrying amounts of goodwill, customer-related intangible assets, buildings and structures, other property, plant and equipment, and software were reduced to their recoverable amounts. As a result, the total reduction of 296,841 thousand yen was recorded as an impairment loss: 22,723 thousand yen for goodwill, 18,374 thousand yen for customer-related intangible assets, 211,161 thousand yen for buildings and structures, 39,107 thousand yen for other property, plant and equipment, and 5,474 thousand yen for software.

With respect to the relevant asset groups, neither value in use nor net selling value is expected to be realized. Accordingly, the recoverable amount has been evaluated at a residual value.

Segment and Other Information

Segment information

1. Information related to net sales, profit or loss, assets, liabilities, and other items for each reportable segment

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1) (Note 2)	Amounts shown on consolidated financial statements (Note 3)
Net sales							
1. External sales	17,542,519	5,878,597	3,150,873	2,752,959	29,324,949	-	29,324,949
2. Inter-segment sales and transfers	30,561	3,971	556	79,128	114,217	(114,217)	-
Total	17,573,080	5,882,568	3,151,429	2,832,088	29,439,167	(114,217)	29,324,949
Segment profit (loss)	2,836,542	1,563,740	662,149	(61,885)	5,000,547	(1,812,157)	3,188,390
Segment assets	9,740,094	4,661,197	2,786,911	2,396,970	19,585,174	3,324,462	22,909,637
Other items							
Depreciation	91,474	37,266	32,597	76,035	237,372	-	237,372
Increase in property, plant and equipment and intangible assets	134,247	52,526	48,971	93,384	329,130	-	329,130

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment assets in the above adjustment consist mainly of corporate assets that cannot be attributed to any of the reportable segments.

3. Segment profit (loss) is adjusted with operating profit shown on the consolidated statement of income.

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1) (Note 2)	Amounts shown on consolidated financial statements (Note 3)
Net sales							
1. External sales	19,805,961	6,895,459	3,503,392	2,254,457	32,459,270	-	32,459,270
2. Inter-segment sales and transfers	9,946	-	5,812	78,003	93,763	(93,763)	-
Total	19,815,908	6,895,459	3,509,205	2,332,460	32,553,033	(93,763)	32,459,270
Segment profit (loss)	3,186,199	2,292,943	886,859	(400,869)	5,965,133	(2,053,795)	3,911,337
Segment assets	10,734,700	6,335,328	3,250,336	1,854,317	22,174,682	3,128,789	25,303,471
Other items							
Depreciation	136,589	48,565	39,563	84,805	309,523	-	309,523
Increase in property, plant and equipment and intangible assets	60,308	25,968	17,974	24,775	129,027	-	129,027

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment assets in the above adjustment consist mainly of corporate assets that cannot be attributed to any of the reportable segments.

3. Segment profit (loss) is adjusted with operating profit shown on the consolidated statement of income.

Related information

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

1. Information by product or service

This information is omitted because the same information is presented in segment information.

2. Information by region

(1) Net sales

(Thousands of yen)

Japan	Overseas	Total
26,567,464	2,757,485	29,324,949

(2) Property, plant and equipment

(Thousands of yen)

Japan	Overseas	Total
792,889	299,219	1,092,109

3. Information by major client

(Thousands of yen)

Company name	Net sales	Business segment
NTT DOCOMO SOLUTIONS, Inc.	2,969,895	DX&SI business

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

1. Information by product or service

This information is omitted because the same information is presented in segment information.

2. Information by region

(1) Net sales

(Thousands of yen)

Japan	Overseas	Total
30,199,377	2,259,892	32,459,270

(2) Property, plant and equipment

(Thousands of yen)

Japan	Overseas	Total
1,055,457	22,895	1,078,353

3. Information by major client

(Thousands of yen)

Company name	Net sales	Business segment
NTT DOCOMO SOLUTIONS, Inc.	3,983,446	DX&SI business

Information related to impairment losses of non-current assets for each reportable segment

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

Not applicable.

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

	DX&SI business	Package business	Medical big data business	Global business	Elimination or corporate	Total
Impairment loss	-	-	-	296,841	-	296,841

Note: In the Global business, there was an impairment loss of 296,841 thousand yen for goodwill, customer-related intangible assets, buildings and structures, other property, plant and equipment, and software.

Information related to goodwill amortization and the unamortized balance for each reportable segment

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Elimination or corporate	Total
Amortization for the period	-	-	20,046	27,811	-	47,858
Balance at end of period	-	-	180,420	48,670	-	229,090

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Elimination or corporate	Total
Amortization for the period	-	-	20,046	30,297	-	50,344
Balance at end of period	-	-	160,373	-	-	160,373

Note: In the Global business, there was an impairment loss of 22,723 thousand yen for goodwill.

Information related to gain on bargain purchase for each reportable segment

Not applicable.

Per-share Information

(Yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Net assets per share	596.97	677.71
Earnings per share	99.24	106.07

Notes: 1. Diluted earnings per share is not presented since JAST has no outstanding dilutive securities.

2. The basis of calculation is as follows.

(Thousands of yen)

	FY3/25 (As of Mar. 31, 2025)	FY3/26 (As of Mar. 31, 2026)
Net assets per share		
Total net assets on balance sheet	14,828,680	16,830,491
Deduction on total net assets	65,876	78,284
(Non-controlling interests)	(65,876)	(78,284)
Net assets applicable to common shares	14,762,804	16,752,206
Number of common shares used in calculation of net assets per share	24,729,352 shares	24,718,901 shares

(Thousands of yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Earnings per share		
Profit attributable to owners of parent	2,443,453	2,622,007
Amount not available to common shareholders	-	-
Profit attributable to owners of parent applicable to common shares	2,443,453	2,622,007
Average number of shares outstanding during period	24,622,269 shares	24,718,728 shares

Note: JAST has established a new Board Benefit Trust (BBT and BBT-RS). The JAST stock remaining in the BBT and BBT-RS (97,200 shares as of March 31, 2025 and 107,600 shares as of March 31, 2026) is included in treasury shares in shareholders' equity and deducted from the number of shares outstanding at the end of the period that is used to calculate net assets per share. Moreover, the BBT and BBT-RS shares (204,283 shares in FY3/25 and 107,809 shares in FY3/26) are included in treasury shares deducted from the number of shares used to calculate the average number of shares outstanding during the period that is used to calculate earnings per share.

Subsequent Events

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.