

News Release Dated June 26, 2025

Company: Japan System Techniques Co., Ltd.
Representative: Taku Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
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Information Concerning Controlling Shareholder, etc.

Japan System Techniques Co. Ltd. (JAST) hereby announces the following information concerning the controlling shareholder, etc., in respect of its affiliated companies MIRI Capital Management LLC and JUST Co., Ltd. (in the case where JAST is an affiliate of another company, such other company).

1. Name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated companies

(As of March 31, 2025)

Name	Category	Percentage of voting rights (%)			Market where shares are listed or traded
		Directly held	Indirectly held	Total	
MIRI Capital Management LLC	Other affiliated company	26.25	-	26.25	-
JUST Co., Ltd. (Note)	Other affiliated company	23.37	0.97	24.34	-

Note: The JAST's shareholding of Dai Hirabayashi, a 100% shareholder of JUST Co., Ltd., is included in the percentage of voting rights indirectly held.

2. Name of parent company, etc. with the greatest influence on JAST and the reason

Name	Reason this company has the greatest influence on JAST
MIRI Capital Management LLC	Due to consideration of the number of the JAST's shares held

3. Positioning of JAST in the corporate group with parent company, etc. and relationships of other listed companies with parent company, etc.

Although MIRI Capital Management LLC holds 26.25% of the voting rights of JAST and falls under the category of "other affiliated company."

MIRI Capital Management LLC is engaged in the investment advisory business and has no business transactions with JAST. As a result, JAST believes that a certain degree of independence is ensured.

JUST Co., Ltd. holds 24.34% of the voting rights (including indirectly held) of JAST and falls under the category of "other affiliated company."

JUST Co., Ltd.'s main business is real estate management. It has no business transactions with JAST.

Even though the president and CEO of JUST Co., Ltd. concurrently serves as the JAST's director and chairman, JUST Co., Ltd. does not impose any restraints on the JAST's business activities or management decisions. As a result, JAST believes that a certain degree of independence is ensured.

(Concurrent Directors and Audit & Supervisory Committee members)

Position	Name	Position in parent company, etc. or its group companies	Reason for the appointment
Director and Chairman	Takeaki Hirabayashi	Representative Director	Founder of JAST and parent company, etc.

4. Information concerning transactions with the controlling shareholder, etc.

Not applicable.