

**News Release Dated February 29, 2024**

Company: Japan System Techniques Co., Ltd.  
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## **Notice of Stock Split and Partial Revision to the Articles of Incorporation Following the Split**

The Board of Directors of Japan System Techniques Co., Ltd. (JAST) approved a resolution on February 29, 2024 for a stock split and partial revision to the Articles of Incorporation following the split.

### 1. Stock split

#### (1) Purpose of stock split

The purpose of the stock split is to make investment easier for investors by reducing the value of JAST's investment unit, thereby expanding the investor base and increasing the liquidity of its shares.

#### (2) Method of stock split

Shareholders listed in the final shareholder register on the record date of March 31, 2024 will receive two shares of common stock for each share held on the record date.

#### (3) Number of shares increased by the stock split

Total number of shares issued prior to the stock split:	12,418,460 shares
Number of shares to be increased by the stock split:	12,418,460 shares
Total number of shares issued following the stock split:	24,836,920 shares
Total number of authorized shares following the stock split:	64,000,000 shares

#### (4) Schedule of stock split

Public notice of record date:	Friday, March 15, 2024 (tentative)
Record date:	Sunday, March 31, 2024
Effective date:	Monday, April 1, 2024

#### (5) Other

The amount of share capital will not change as a result of this stock split.

2. Partial revision to the Articles of Incorporation

(1) Reason for the revision

In association with this stock split, the JAST Articles of Incorporation will partially be amended on April 1, 2024 in accordance with Article 184, Paragraph 2 of the Companies Act.

(2) Details of the revision

(Underlined parts are revised.)

Current	After revision
Article 6: (Total Number of Shares Authorized) The total number of shares authorized to be issued by the Company shall be <u>32,000,000 shares</u> .	Article 6: (Total Number of Shares Authorized) The total number of shares authorized to be issued by the Company shall be <u>64,000,000 shares</u> .

(3) Schedule

Effective date: Monday, April 1, 2024

3. Year-end dividend

Since the stock split is effective as of April 1, 2024, the year-end dividend for the fiscal year ending March 31, 2024 will be paid based on the shares before the stock split.