

News Release Dated August 22, 2022

Company: Japan System Techniques Co., Ltd.
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Notice of Stock Split, Partial Revision to the Articles of Incorporation Following the Split and Revision to Dividend Forecasts

The Board of Directors of Japan System Techniques Co., Ltd. (JAST) approved a resolution on August 22, 2022 for a stock split, partial revision to the Articles of Incorporation following the split and revision to dividend forecasts.

1. Stock split

(1) Purpose of stock split

The purpose of the stock split is to make investment easier for investors by reducing the value of JAST's investment unit, thereby expanding the investor base and increasing the liquidity of its shares.

(2) Method of stock split

Shareholders listed in the final shareholder register on the record date of September 30, 2022 will receive two shares of common stock for each share held on the record date.

(3) Number of shares increased by the stock split

Total number of shares issued prior to the stock split:	6,209,230 shares
Number of shares to be increased by the stock split:	6,209,230 shares
Total number of shares issued following the stock split:	12,418,460 shares
Total number of authorized shares following the stock split:	32,000,000 shares

(4) Schedule of stock split

Public notice of record date:	Thursday, September 15, 2022 (tentative)
Record date:	Friday, September 30, 2022
Effective date:	Saturday, October 1, 2022

(5) Other

The amount of capital stock will not change as a result of this stock split.

2. Partial revision to the Articles of Incorporation
(1) Reason for the revision

In association with this stock split, the JAST Articles of Incorporation will partially be amended on October 1, 2022 in accordance with Article 184, Paragraph 2 of the Companies Act.

(2) Details of the revision

(Underlined parts are revised.)

Current	After revision
Article 6: (Total Number of Shares Authorized) The total number of shares authorized to be issued by the Company shall be <u>16,000,000 shares</u> .	Article 6: (Total Number of Shares Authorized) The total number of shares authorized to be issued by the Company shall be <u>32,000,000 shares</u> .

(3) Schedule

Effective date: Saturday, October 1, 2022

3. Revision to dividend forecast

Following the stock split, JAST has revised its dividend forecast for the fiscal year ending March 31, 2023 that was announced on May 13, 2022. The revised dividend forecast is substantially the same as the forecast announced on May 13, 2022, taking into account the increase in the number of shares due to the stock split.

	Dividend per share		
	2Q-end	Year-end	Total
Previous forecast (Announced on May 13, 2022)	0.00 yen	50.00 yen	50.00 yen
Revised forecast (Before adjusting for the stock split)	0.00 yen (0.00 yen)	25.00 yen (50.00 yen)	25.00 yen (50.00 yen)
Previous fiscal year's results (Fiscal year ended March 31, 2022)	0.00 yen	40.00 yen	40.00 yen