

News Release Dated August 9, 2022

Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
Contact: Toshinori Hamada, General Manager of
Planning & Administration Division
Tel: +81-6-4560-1000

Notice of Establishment of Subsidiary

Japan System Techniques Co., Ltd. (JAST) has established Bright & Better Co., Ltd., a consolidated subsidiary in Thailand.

1. Reason for establishment of a subsidiary in Thailand

The JAST Group has been active in the ASEAN region, primarily at AG NET PTE. LTD. in Singapore, JASTECH (THAILAND) CO., LTD. in Thailand and the Virtual Calibre Group (Malaysia). JAST believes this region is a highly attractive market because of the outlook for a continuation of rapid economic expansion and a growing middle class that will create a large consumer market.

JAST has established Bright & Better for three reasons. First is the expansion of business and wide-area development in the ASEAN region as a group specializing in consulting services for the use of enterprise resource planning (ERP) and other business management systems. Second is the expansion of the lineup of products and services and training programs for advanced knowledge and skills. Third is strategic investments to start new businesses. The establishment of this subsidiary is expected to increase the speed of the JAST Group's global expansion.

2. Profile of Bright & Better

(1) Name	Bright & Better Co., Ltd.
(2) Address	9, G Tower Grand Rama 9, Common Ground 29th Floor, Room No. E07, Rama 9 Road, HuayKwang, Bangkok 10310
(3) Representative	Hiroshi Iwasaki, Managing Director
(4) Main business	Development, sales and implementation support for software package products; Contracted development of software
(5) Capital stock	2 million Thai Baht (approx. 7.5 million yen)
(6) Established	June 16, 2022 (consolidated subsidiary as of August 1, 2022)
(7) Fiscal year-end	December 31
(8) JAST ownership	JAST 48.90%

3. Outlook

JAST believes that the establishment of Bright & Better will make a medium to long-term contribution to growth in sales and earnings and corporate value. JAST is currently examining the effect of this new company on consolidated results of operations in the fiscal year ending in March 2023. An announcement will be made promptly if there is any additional information that should be disclosed.