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Company: Japan System Techniques Co., Ltd. Representative: Takeaki Hirabayashi, President and CEO Stock code: 4323, Tokyo Stock Exchange, First Section Contact: Hiroyuki Norimoto, General Manager of General Affairs Department Tel: +81-6-4560-1000

## Sumitomo Mitsui Banking Starts Using the JAST Cloud BankNeo Management System for Goods and Cash Received from Customers

Japan System Techniques Co., Ltd. (JAST) announced today that Sumitomo Mitsui Banking Corporation has decided to use the Cloud BankNeo Management System, a JAST system for the management by financial institutions of goods and cash received from customers.

The earnings forecast announced on May 13, 2021 already incorporates the effect of this matter.



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### Sumitomo Mitsui Banking Starts Using the JAST Cloud BankNeo Management System for Goods and Cash Received from Customers

Japan System Techniques Co., Ltd. (Representative: Takeaki Hirabayashi, President and CEO; JAST) announced today that Sumitomo Mitsui Banking Corporation has decided to use the Cloud BankNeo Management System, a JAST system using a Salesforce Platform (public cloud platform) for the management by financial institutions of goods and cash received from customers.

#### ■ Name of the system

Cloud BankNeo Management System

#### Overview of Cloud BankNeo Management System

Cloud BankNeo Management System is a system that operates on a Salesforce Platform and has functions for improving the efficiency of tasks at financial institutions involving the receipt, storage and return of goods and cash received from customers.

#### Functions of Cloud BankNeo Management System



#### Primary benefits of Cloud BankNeo Management System

(1) Reduces expenses by eliminating paper documents

Goods and cash are received and returned by using customers' e-signatures on a tablet. There is no need to issue a paper receipt, and therefore no expenses for paper forms and revenue stamps.

(2) Higher clerical efficiency due to shorter processing time and no need to handle paper documents

Using e-signatures shortens the time needed to receive goods and cash. Furthermore, there is no need to check paper documents for errors or to store and make entries in associated ledgers. Eliminating these documents raises the efficiency of a bank's external salespeople and internal administrative personnel.

(3) More reliable administrative framework by facilitating rigorous management of the status of processing for goods and cash received from customers and prevention of overlooked processes

A PC can be used for real-time confirmations of the status of processing of goods and cash received from customers. This capability thus strengthens the framework for handling these items, prevents overlooked processes involving these items and makes other improvements in the framework for managing goods and cash received from customers.



## Inquiries

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