

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 4323

June 9, 2020

To our shareholders:

Takeaki Hirabayashi, President and CEO
Japan System Techniques Co., Ltd.
2-3-18 Nakanoshima, Kita-ku, Osaka-shi, Osaka

Notice of the 48th Annual General Meeting of Shareholders

We are pleased to announce the 48th Annual General Meeting of Shareholders of Japan System Techniques Co., Ltd. (hereinafter the “Company”) to be held as indicated below.

Recently, under the state of emergency declared by the government of Japan, the government and prefectural governors have strongly requested that the public refrain from going outside in order to prevent the spread of the novel coronavirus disease (COVID-19). Having carefully considered this situation, the Company has decided to hold this General Meeting of Shareholders, taking appropriate measures beforehand to avoid infection.

In light of the situation where people have been strongly requested to refrain from going outside, in order to prevent the spread of infection, you are encouraged to exercise your voting rights prior to the meeting by postal mail or via the Internet, if at all possible, and to refrain from traveling to the venue on the date of the meeting.

Please review the attached Reference Documents for the General Meeting of Shareholders (Japanese only), indicate your approval or disapproval of the proposals in the enclosed voting form, and return the form to the Company by postal mail so that your vote is received by 5:30 p.m. on Tuesday, June 23, 2020 (JST). If you exercise your voting rights via the Internet, please do so on the voting website (<https://www.web54.net>) by the aforementioned date.

1. Date and Time: Wednesday, June 24, 2020, at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)

2. Venue: Conference room, Nakanoshima Festival Tower 26F
2-3-18 Nakanoshima, Kita-ku, Osaka-shi, Osaka

* The number of seats available this year will be significantly lower than in previous years as we widen the space between the seats as a measure to prevent infection of the novel coronavirus disease. Therefore, even if you come to the venue, you may not be allowed to enter. Thank you for your understanding.

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 48th fiscal year (from April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 48th fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

- Proposal No. 1** Election of 8 Directors
Proposal No. 2 Election of 1 Audit & Supervisory Board Member

- Officers and staff members will be in light clothing with no neckties (“Cool Biz”) during the meeting on the day.
- If you attend the meeting in person, please present the enclosed voting form at the reception desk upon your arrival at the meeting.
- Among the documents to be attached to this Notice of the Annual General Meeting of Shareholders, following documents are posted on the Company’s website (<https://www.jast.jp/ir/>), therefore they are not included in the documents attached to this notice.
 - The Consolidated Statement of Changes in Equity and the Notes to the Consolidated Financial Statements
 - The Non-consolidated Statement of Changes in Equity and the Notes to the Non-consolidated Financial Statements
 Consequently, the Consolidated Financial Statements and the Non-consolidated Financial Statements stated in the documents attached to this Notice of the Annual General Meeting of Shareholders consist of parts of the Consolidated Financial Statements and the Non-consolidated Financial Statements that were audited by the Audit & Supervisory Board Members and the Financial Auditor in preparing their audit reports.
- If any revision is made with regard to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements and/or the Non-consolidated Financial Statements, the Company will post such revision on the Company’s website (<https://www.jast.jp/ir/>).

Measures Against Novel Coronavirus (COVID-19) Infection (Requests to Shareholders)

- We may revise the contents of this Notice of the Annual General Meeting of Shareholders depending on the situation regarding the spread of the virus and announcements by the government or other institutions ahead of the General Meeting of Shareholders. Please also check the information we post on the Company’s website (<https://www.jast.jp/ir/>).
- Officers and staff members will wear face masks when interacting with shareholders, after confirming their own physical condition, including taking their temperature.
- We will implement measures at the venue such as spacing the seats out, adequately ventilating the venue, and reducing the number of staff members as much as possible. As we will have significantly fewer chairs than normal at this year’s meeting, even if you come to the venue, you may not be allowed to enter.
- We ask that shareholders attending the meeting bring and wear masks.
- People who are found to have a fever, people who appear to be unwell, and people who have traveled overseas in the past two weeks may be refused entry. Shareholders who have traveled overseas in the past two weeks are kindly requested to declare it at the reception desk.
- There will be no gifts provided to shareholders attending the meeting this year. Thank you for your understanding.