

News Release Dated December 27, 2019

Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, First Section
Contact: Noriaki Okado, Managing Director and CFO
Tel: +81-6-4560-1000

Notice of Changes in Managing Directors of the Overseas Subsidiaries

The Board of Directors of Japan System Techniques Co., Ltd. approved the following changes in managing directors (chief operating officers) at its consolidated subsidiaries JAST TECHNIQUES PTE. LTD. (Singapore), JAST Asia Pacific Co., Ltd (Thailand) and Virtual Calibre Group (Malaysia).

1. Changes in Managing Directors (Effective January 1, 2020)

New position	Name	Current position
JAST TECHNIQUES PTE. LTD. Managing Director	Yoshiki Nakanishi	Seconded from Japan System Techniques Co., Ltd.
JAST Asia Pacific Co., Ltd. Managing Director	Hiroshi Yoshida	JAST Asia Pacific Co., Ltd. General Manager
Virtual Calibre Group Managing Director	Masakatsu Shiozuka	JAST Asia Pacific Co., Ltd. Managing Director
Returned to Japan System Techniques Co., Ltd.	Tatsuya Watanabe	Virtual Calibre Group Managing Director, JAST TECHNIQUES PTE. LTD. Managing Director (concurrent)